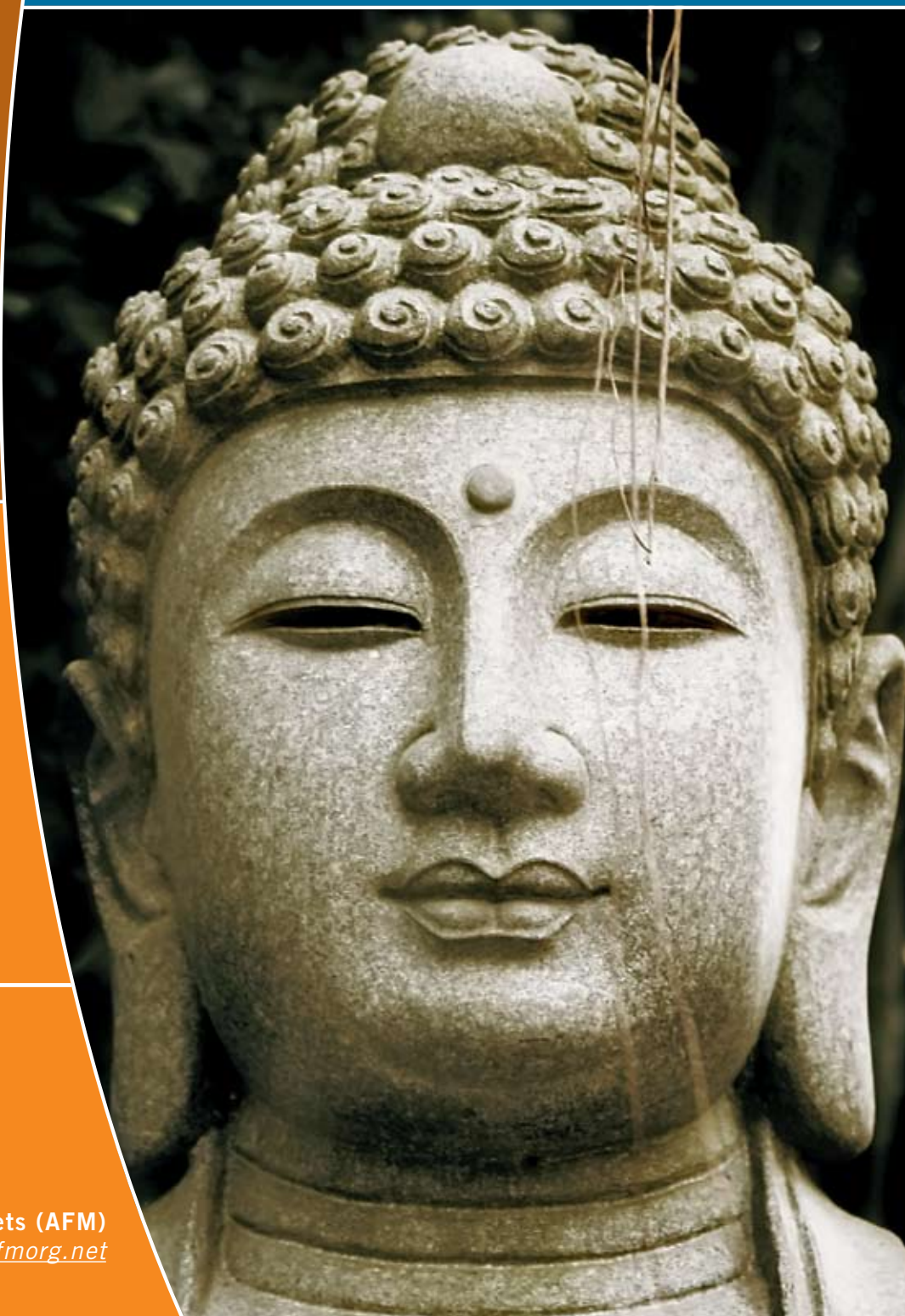


11TH ANNUAL CONFERENCE OF THE ASSOCIATION OF FUTURES MARKETS

February 20-22, 2008 - Bangkok



Pre-conference Workshop: SETTING UP A DERIVATIVES EXCHANGE



Wednesday, February 20

08:00 – 09:00 Registration

Moderator: **Roderick Gravelet-Blondin** – Member of the Board – AFM

09:00 – 10:30 **The HOW Factor** (Technology, Clearing & Margining, Regulatory Structure)

Patrick Catania - Head International Relations - NCDEX India

Gary Clarke - Company Secretary - JSE Limited

Magnus Haglund - Head of Energy & Commodities - OMX Group

10:30 – 11:00 Coffee break

11:00 – 12:30 **The WHAT Factor** (Products and Contract Specifications)

Otto E. Naegeli - European Representative - Options Industry Council

John Mathias - Global Business Development and Market Relations Manager - Merrill Lynch

Clive Furness - Managing Director - Contango Markets

12:30 – 14:00 Lunch

14:00 – 15:30 **The WHY Factor** (Education, Marketing, Public Outreach)

Lamon Rutten - Joint Managing Director - MCX India

Simona Simon - Sales - EUREX Frankfurt

Alan van Griethuysen - Executive Director - NYSE Euronext

16:30 AFM General Assembly

20:00 Opening Cocktail

21:00 Dinner

patsystems

powers trades, builds exchanges, manages risk.



NYSE Euronext

11TH ANNUAL CONFERENCE

Thursday, February 21

09:30 – 10:00 Welcoming Remarks

Dr. Guillermo Desiervi - Vice Chairman - Mercado a Termino de Buenos Aires

Sarit Vorapanya - Chairman - Agricultural Futures Exchange of Thailand

10:00 – 10:30 **Keynote Address: The Honorable Mingkwan Sangsuwan** - Deputy Prime Minister and Minister of Commerce, Thailand

10:30 – 11:00 Coffee break



11:00 – 12:15 **Roundtable 1: Derivatives – Challenges to the Thai Markets**

Moderator: **Simon Rostron** - Director - Rostron Parry

Napaporn Kurupasutachai - Advisor - Agricultural Futures Exchange of Thailand

Kesara Manchusree - Managing Director - Thailand Futures Exchange,

Dr. Nitus Patrayotin - Acting President – Agricultural Futures Exchange of Thailand

Wiboon Perm-Arayawong - President & CEO - ACL Securities Thailand

Dr. Pichit Akrathit - President - MFC Asset Management Plc. Thailand

Chanon Phucharoenyos - CEO - JSP Futures Thailand

12:15 – 13:45 Lunch





14:00 – 15:15 Roundtable 2: Developing Derivatives Markets in Asia

Moderator: Patrick Catania - Head International Relations - NCDEX India

Jahja Wirawan Sudomo - Director - Jakarta Futures Exchange

Steve Wang - President - Taiwan Futures Exchange

Elena Sng - Senior Vice President - Singapore Exchange

Raghu Singh Bharti - Head of Global Markets - Bursa Malaysia

David Rutledge - CEO - Dubai Multi Commodities Centre

15:15 – 15:45 Coffee Break

15:45 – 17:00 Roundtable 3: Exchanges:

Public Monopoly or Private for Profit Enterprise; Ownership of Data and Value

Moderator: John Mathias - Global Business Development and Market Relations Manager - Merrill Lynch

Otto E. Naegeli - European Representative - Options Industry Council

Lidia Adamska - Member of the Management Board - Warsaw Stock Exchange

Sergey Mayorov - Director - MICEX

Michael Jesch - Bankon Management

17:00 Session Concludes



The Agricultural Futures Exchange of Thailand

20:00 Thai Night: Supara River House

Friday, February 22

09:30 – 10:45 Roundtable 4: Exchanges and the Media: How the Media Can Help to Create Liquidity

Moderator: Simona Simon - Sales - EUREX Frankfurt

David Setters - Contributing Editor - Profit & Loss

Adam Maciejewski - Member of the Management Board - Warsaw Stock Exchange

Darius Cipariu - Deputy Manager - Sibiu Exchange

Hamdi Bagci - CEO - Turkish Derivatives Exchange

10:45 – 11:15 Coffee break

11:15 – 12:30 Roundtable 5: "How to Keep Markets Efficient and Honest... Ensuring the Ongoing Positive Recognition of Derivatives Markets" – Product Design, Physical Delivery, Speculation Limits, Lessons Learned from Established Exchanges

Moderator: Paul Meier - Chairman - SFOA

Lamon Rutten - Joint Managing Director - MCX India

David Rutledge - CEO - Dubai Multi Commodities Center

Chris Sturgess - Assistant General Manager - JSE Limited

Robert Ray - Managing Director - CME Group



12:30 – 14:00 Lunch

14:15 – 15:30 Roundtable 6: Review and Outlook

Moderator: Roderick Gravelet-Blondin - Senior General Manager - JSE Limited Panel

Clive Furness - Contango Markets

John Mathias - Global Business Development and Market Relations Manager - Merrill Lynch

Adam Gross - Head of Strategy - MCX Africa

Robert Ray - Managing Director - CME Group



18:30 Grand Pearl River Cruise





The Agricultural Futures Exchange of Thailand (AFET), is an independent organization established by the Ministry of Commerce under the Agricultural Futures Trading Act B.E. 2542 (or 1999). The Exchange commenced trading in May 28, 2004. AFET is the sole legitimate marketplace for trading agricultural commodity futures in Thailand. The purposes are to serve as a tool for hedger to manage their risk and also investors for their alternative channel to invest in commodity futures. AFET also aims to be a center price of benchmark for key agricultural commodities such as Natural Rubber, Rice and Tapioca.



Eurex, one of the world's leading derivatives exchanges that is jointly operated by Deutsche Börse AG and SWX Swiss Exchange, offers a broad range of international benchmark products and operates the most liquid fixed income markets in the world, featuring open and low-cost electronic access. With market participants connected from 700 locations worldwide, trading volume at Eurex exceeded 1,9 billion contracts in 2007. Aside from operating a fully electronic trading platform, Eurex provides an automated and integrated joint Clearing House. Eurex Clearing AG offers central counterparty services for instruments traded on the Eurex exchanges, Eurex Bonds and Eurex Repo as well as the FWBZ Frankfurter Wertpapierbörse (the Frankfurt Stock Exchange: XetraZ and floor) and the Irish Stock Exchange, eliminating the individual counterparty risk. With this structure, Eurex participants benefit from a high-quality, cost-efficient and comprehensive value chain of trading and clearing services via a single electronic system.



NYSE Euronext, a holding company created by the combination of NYSE Group, Inc. and Euronext N.V., commenced trading on April 4, 2007. NYSE Euronext (NYSE Euronext: NYX) operates the world's largest and most liquid exchange group and offers the most diverse array of financial products and services. NYSE Euronext, which brings together six cash equities exchanges in five countries and six derivatives exchanges in six countries, is a world leader for listings, trading in cash equities, equity and interest rate derivatives, bonds and the distribution of market data. Representing a combined \$30.3 trillion/\$21.3 trillion total market capitalization of listed companies and average daily trading value of approximately \$139 billion/\$103 billion (as of September 30, 2007), NYSE Euronext seeks to provide the highest standards of market quality and integrity, innovative products and services to investors, issuers, and all users of its markets. NYSE Euronext is part of the S&P 500 and S&P 100 indexes.



OMX, is a leading expert in the exchange industry. The OMX Nordic Exchange comprises over 800 companies including its alternative market First North. OMX provides technology to over 60 exchanges, clearing organizations and central securities depositories in over 50 countries. The Nordic Exchange is not a legal entity but describes the common offering from OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange.



MCX, Promoted by Financial Technologies (India) Ltd., Multi Commodity Exchange (MCX) is a de-mutualized and online commodity futures exchange that enjoys permanent recognition from the Government of India and operates within the regulatory framework of the Forward Markets Commission (FMC). MCX, an ISO 9001:2000 certified exchange for quality management is the world's first and only multi-commodity exchange to have achieved an ISO 27001:2005 for information security management. Having started operations in November 2003, MCX has 1796 registered members operating through over 7296 terminals spread across more than 400 cities and towns in India. To augment its domestic strategic alliances, MCX has also signed various strategic Licensing Agreements / Memoranda of Understanding with 11 leading international exchanges.



Contango Markets delivers a highly focused strategic consulting and business development service to companies seeking to enhance their presence in the international commodities and financial derivatives marketplace. If your company wants to accelerate its entry into a new market or needs to re-evaluate any aspect of its business and product development strategy Contango Markets can help you. Our expert team can call on years of experience which can help you in the following fields: Product development, Trading strategies and information flows, Market operations and clearing/settlement functions, Specialist information technology, Marketing and public relations. Our customers include investment banks, exchanges, clearing houses, fund managers, technology companies and other institutions with an interest in the global cash, derivatives and OTC commodity markets. As well as working with the very largest institutions we have carried out extensive projects for emerging markets and their participants in recent years.



Patsystems delivers tailored solutions, built from modular components, to enhance derivatives trading performance and trade processing. Our solutions can range from a plug-and-play module to address a specific issue, to complete high-performance trading systems with global access to an extensive list of key Exchanges. We work in partnership with our customers to deliver robust systems that align with their business strategies - and have done since our foundation in 1994. Numerous leading banks, trading houses, hedge funds and professional traders around the world rely on us to help them exploit the benefits of electronic trading in derivatives, FX, energy and other asset classes.



The Swiss Futures and Options Association (SFOA) was founded in 1979 as a non-profit professional Association for the purpose of promoting derivative financial instruments, particularly standard futures and options contracts on financial instruments and commodities, to the widest possible audience, and to serve the interests of its members. SFOA is mostly known by its Bürgenstock conference (which will be held this year in Interlaken from Sept 3 - 5), the regulator's meeting and the Emerging Market Forum preceding the conference as well as the publication of the Swiss Derivatives Review. Additionally SFOA supports its members by organizing roadshows for them in Switzerland. For more details please consult the webpage: www.sfoa.org.



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Trayport is a leading provider of GlobalVision, real-time electronic trading and matching software that supports operations for Exchanges, Traders and Brokers alike. GlobalVision is a proven, reliable, mature solution that has been in operation and retained as a profitable platform for many years, and has been accepted by over 10,000 users and more than 50 markets world-wide. Trayport, founded in 1993, is privately held and has offices in London, New Jersey and Singapore.



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