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New Products Listed on TAIFEX in 2016

In 2016, Taiwan Futures Exchange (TAIFEX) continued to launch new products in order to meet market demands and expand its product suite. Aiming to provide investors with more flexibility in trading strategies, TAIFEX launched two RMB FX options contracts, the USD/CNT FX options (RTO) and the USD/CNH FX options (RHO) on 27 June 2016 to complement the existing RMB currency futures products, the USD/CNT FX Futures (RTF) and the USD/CNH FX Futures (RHF) introduced in July 2015. The two RMB FX futures posted a total trading volume of 1,153,203 contracts by the end of 2015, with an average daily trading volume of 9,942 contracts. Regarding newly-listed RTO and RHO, the total trading volume of two contracts amounted to 143,001 contracts as of November 2016.

In response to the government's "New Southbound Policy", and actively took advantage of the rapid economic development in India, TAIFEX launched Nifty 50 futures on 7 November 2016. The New Taiwan Dollar (TWD)-denominated product enables local investors to participate in India's stock market via Taiwan's futures market without bearing the FX risk, while opening up intermarket trading opportunities. On the same day, two more FX futures contracts were listed: EUR/USD FX Futures and USD/JPY FX Futures for the purpose of providing additional investment tools to Taiwan's financial market. The contract size of TAIFEX Nifty 50 futures is TWD 50 per index and will trade from 8:45am to 6:15pm Taiwan local time. Meanwhile, the contract sizes of the EUR/USD FX Futures and USD/JPY FX Futures are EUR 20,000 and USD 20,000, respectively, and will trade from 8:45am to 4:15pm Taiwan local time.

TAIFEX has enjoyed outstanding growth and a rising international standing for the past few years. Moving forward in 2017, TAIFEX will continue to be fully committed to developing new products, refining trading and clearing rules, encouraging international cooperation, and promoting the market, to better meet the needs of investors and firms, and foster the sustainable development and a sound and prosperous future for Taiwan's futures market.

About Taiwan Futures Exchange

Taiwan Futures Exchange (TAIFEX), established in 1997, provides a wide range of products, including stock index futures and options, interest rate futures, single stock futures, equity options, gold futures and options, and currency futures and options. TAIFEX has continuously enhanced its technology and services in trading, clearing and settlement to ensure a fair and orderly marketplace. With a vision to be a world-class exchange befitting the fast-evolving marketplace, TAIFEX is poised to extend its global reach and stands as a primary derivatives exchange in Asia. For further details, please visit TAIFEX website at <http://www.taifex.com.tw/eng/index.asp>