



PRESS RELEASE

ICDX Names Lamon Rutten as CEO

Jakarta, January 31 2017 -- Indonesia Commodity and Derivatives Exchange (ICDX) is today announcing its Board of Directors has named Lamon Rutten as the CEO of ICDX with its two subsidiaries, Indonesia Clearing House (ICH) and ICDX Logistic Berikat (ILB), effective January 31, 2017.

Lamon was formerly Managing Director and Chief Executive of the Multi Commodity Exchange of India (MCX). Under his management, MCX became the world's second largest commodity exchange, with a corporate valuation of well over USD1bn when he led it to an IPO. Prior to this, He was Chief of Finance, Risk Management and Information in the commodities branch of the United Nations Conference on Trade and Development (UNCTAD). Author of 80+ of books and papers on commodity risk management and finance, a member of the World Bank's International Task Force for Commodity Risk Management in Developing Countries, and a member of various expert panels, with the B20 (the business leaders' forum accompanying the G20 process), the UN's Leading Group on Innovative Finance and the Climate Bond Initiative.

Megain Widjaja of ICDX, says: "Lamon is well qualified for this role. He has thirty years of experience in commodity markets, and in particular in the areas of public management of the commodity sector, commodity finance and commodity risk management. We believe with his diverse and relevant experiences, we will ensure that we have the highest standards of business conduct and corporate governance from the outset as we grow out our exchange as a leading global exchange."

Rutten says: "I am excited to be given the opportunity to help grow ICDX to its rightful place among the world's exchanges. ICDX can play a major role in modernizing Indonesia's commodity and financial sectors, by building transparent markets and efficient risk management mechanisms. This will ensure that the benefits of growth will be widely distributed and that Indonesia's position in the world market is strengthened. I will work hard with ICDX's team to make the exchange a port of call for all who do business in Indonesia's local and international markets."

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About Indonesia Commodity and Derivatives Exchange

Indonesia Commodity and Derivatives Exchange (ICDX), also known as Bursa Komoditi dan Derivatif Indonesia (BKDI) is the commodity and derivatives exchange based in Indonesia. Its vision is to be a global marketplace that advances national prosperity. Its mission is to become the world's pricing benchmark for commodities through Indonesian primary products. ICDX is an Exchange supported by its members who are brokers and traders approved by BAPPEBTI. The member of ICDX facilitates services clients' transactions covering ICDX products. Trading in ICDX will be settled, guaranteed and cleared by Indonesia Clearing House.

For more information, visit www.icdx.co.id